

# Financial Results for the First Quarter of the Year 2027

(Three months ended on April 30, 2026)

Company: **FUJI ELECTRIC INDUSTRY CO., LTD.** Stock: Tokyo Stock Exchange  
 Code Number: 6654 URL: <https://www.fujidk.co.jp/>  
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Date of the board meeting for this period: June 4, 2026

## 1. First quarter financial results for the three months ended on April 30 (February 1, 2026 through April 30, 2026)

### (1) Operating Results

(Unit: Millions of Yen)

	Net sales		Operating income		Ordinary income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
1st Q.FY 2027	916	2.0	21	(60.3)	32	(40.2)
1st Q.FY 2026	898	(8.2)	54	(46.8)	54	(49.4)

  

	Net income		Net income per share - basic	Net income per share - diluted
	Millions of yen	%	Yen	Yen
1st Q.FY 2027	22	(45.7)	4.24	4.23
1st Q.FY 2026	40	(44.8)	7.57	7.56

Note: Percentages for net sales, operating income etc. show increase (decrease) from previous year's first quarter.

### (2) Financial Condition

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
1st Q.FY 2027	11,480	10,472	91.1
FY 2026	11,281	10,441	92.5

Note: Equity capital  
 1st Q.FY 2027 10,464 million yen  
 FY 2026 10,432 million yen

## 2. Dividends

	Dividend per share				
	First quarter	Second quarter	Third quarter	Year-end	Annual
	Yen	Yen	Yen	Yen	Yen
FY 2026	—	16.00	—	16.00	32.00
FY 2027	—				
FY 2027 (forecast)		16.00	—	16.00	32.00

Note : Revision of dividends forecast for this period : No

### 3.Forecast of operating results for Fiscal Year 2027(February 1,2026 through January 31,2027)

	Net sales		Operating income		Ordinary income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
2nd Q.FY 2027	2,024	6.1	67	(50.4)	90	(43.4)
FY 2027	4,250	12.5	276	11.2	323	6.5

	Net income		Net income per share
	Millions of yen	%	Yen
2nd Q.FY 2027	62	(45.1)	11.81
FY 2027	224	(4.8)	42.15

Note 1: Percentages for net sales, operating income etc. for the 2nd Q.FY 2027 and the FY 2027 show increase (decrease) from interim period and year period, respectively.

2 : Revision of operating results forecast for this period : No

#### 4.Others

(1) Application of special accounting policy for quarterly financial reporting : No

(2) Changes in the accounting policy : No

(3) Changes except (2) : No

(4) About number of shares

Number of shares issued : 1st Q.FY 2027 6,299,000 FY 2026 6,299,000

Treasury stock at end of each period : 1st Q.FY 2027 1,108,030 FY 2026 1,107,930

Average number of shares : 1st Q.FY 2027 5,190,978 1st Q.FY 2026 5,356,170

※ Note with respect to “Forecast of operating results for Fiscal Year 2027”

Forecasts announced by the company referred to above be prepared based on management’s assumptions with information available at this time and therefore involve known and unknown risks and uncertainties.

Please note such risks and uncertainties may cause the actual results to be materially different from the forecasts (earnings forecast, dividend forecast, and other forecasts).

## Qualitative information / Financial affairs

### 1. Description on business performance

#### (1) General situation

During the first three months of the fiscal year ending January 31, 2027, Japan's economy continued to recovering at a moderate pace with improvements in consumer spending and capital investment. However, it remains uncertain including concerns about rising geopolitical risks in the Middle East and downside risks to the economy due to U.S. trade policy.

Under these circumstances, we focused our sales activity on the domestic market of electric power, public facilities, general industries, electric railway and overseas market of Asia and the Middle East. As a result of this performance, although the sales of Cam switch and Auxiliary switch decreased, the sales of Surge absorber terminal block and Connector increased.

The cumulative sales amount in the first three months of the fiscal year was 916 million yen (increased by 2.0% compared with the previous year).

Regarding the cumulative profit, the net sales exceeded last year's, material costs soared, the operating income was 21 million yen (decreased by 60.3% compared with the previous year), the ordinary income was 32 million yen (decreased by 40.2% compared with the previous year), and the net income was 22 million yen (decreased by 45.7% compared with the previous year).

#### (2) Products sales

##### Control switches

The sales of Cam switch and Auxiliary switch decreased, the sales amount was 247 million yen (decreased by 5.4% compared with the previous year).

##### Connecting devices

Although the sales of Connector terminal block and Test terminal block and decreased, the sales of Surge absorber terminal block and Connector increased. The sales amount was 434 million yen (increased by 4.9% compared with the previous year).

##### Pilot lamps and Indicators

The sales of Indicators and Multi-window Indicator dropped off, the sales amount was 111 million yen (decreased by 2.7% compared with the previous year).

##### Electronic devices

Although the sales of I/O terminal decreased, the sales of Telephone relay increased. The sales amount was 122 million yen (increased by 13.3% compared with the previous year).

##### Others

The sales amount except for Electric control devices was 0 million yen (increased by 82.1% compared with the previous year).

### 2. Description on business performance forecast

As for the prospects of our business performances of January 2027, there have been no changes in the prospects announced by the brief note on March 10, 2026.

### 3.Non-consolidated quarterly balance sheets

Thousands of Yen

	As of January 31, 2026	As of April 30, 2026
	Amount	Amount
<b>Assets</b>		
<b>Current assets</b>		
Cash and deposits	3,791,085	4,262,471
Notes and accounts receivable-trade	1,046,273	767,346
Electronically recorded monetary claims	322,080	154,286
Securities	109,793	109,920
Finished goods	224,393	249,159
Work in process	429,830	483,996
Raw materials	616,355	625,470
Others	83,028	72,516
<b>Total current assets</b>	<b>6,622,840</b>	<b>6,725,168</b>
<b>Noncurrent assets</b>		
Property, plant and equipment		
Buildings, net	1,283,532	1,260,348
Land	1,347,479	1,347,479
Others, net	220,623	208,661
Total property, plant and equipment	2,851,635	2,816,489
Intangible assets	3,000	2,603
Investments and other assets		
Investment securities	1,593,048	1,726,520
Others	210,582	210,179
Total investments and other assets	1,803,630	1,936,699
<b>Total noncurrent assets</b>	<b>4,658,267</b>	<b>4,755,792</b>
<b>Total assets</b>	<b>11,281,107</b>	<b>11,480,960</b>

### 3.Non-consolidated quarterly balance sheets

Thousands of Yen

	As of January 31, 2026	As of April 30, 2026
	Amount	Amount
<b>Liabilities</b>		
<b>Current liabilities</b>		
Accounts payable-trade	123,004	205,699
Short-term loans payable	120,000	120,000
Income taxes payable	17,189	24,973
Accrued consumption taxes	—	30,678
Provision for bonuses	55,914	96,167
Provision for product warranties	55,350	51,956
Others	175,056	125,428
<b>Total current liabilities</b>	<b>546,515</b>	<b>654,903</b>
<b>Noncurrent liabilities</b>		
Provision for retirement benefits	116,442	141,449
Others	176,930	211,660
<b>Total noncurrent liabilities</b>	<b>293,372</b>	<b>353,110</b>
<b>Total liabilities</b>	<b>839,888</b>	<b>1,008,013</b>
<b>Net assets</b>		
<b>Shareholders' equity</b>		
Capital stock	1,087,250	1,087,250
Capital surplus	1,704,240	1,704,240
Retained earnings	8,245,189	8,184,137
Treasury stock	(1,235,999)	(1,235,999)
<b>Total shareholders' equity</b>	<b>9,800,680</b>	<b>9,739,627</b>
<b>Valuation and translation adjustments</b>		
Valuation difference on available-for-sale securities	631,883	724,662
<b>Total valuation and translation adjustments</b>	<b>631,883</b>	<b>724,662</b>
<b>Share option</b>	<b>8,656</b>	<b>8,656</b>
<b>Total net assets</b>	<b>10,441,219</b>	<b>10,472,947</b>
<b>Total liabilities and net assets</b>	<b>11,281,107</b>	<b>11,480,960</b>

#### 4.Non-consolidated quarterly statements of income

Thousands of Yen

	Three months ended	Three months ended
	April 30, 2025	April 30, 2026
	Amount	Amount
Net sales	898,841	916,405
Cost of sales	594,764	651,107
<b>Gross profit</b>	<b>304,076</b>	<b>265,298</b>
Selling, general and administrative expenses	249,091	243,479
<b>Operating income</b>	<b>54,985</b>	<b>21,818</b>
Non-operating income		
Interest income	2,092	3,511
Subsidy income	—	500
Foreign exchange gains	—	2,187
Others	1,415	4,728
Total non-operating income	3,508	10,927
Non-operating expenses		
Interest expenses	329	420
Foreign exchange loss	4,081	—
Total non-operating expenses	4,411	420
<b>Ordinary income</b>	<b>54,082</b>	<b>32,325</b>
Extraordinary income		
Gain on sale of noncurrent assets	—	15
Total extraordinary incomes	—	15
Extraordinary loss		
Loss on retirement of noncurrent assets	—	0
Total extraordinary losses	—	0
<b>Income before income taxes</b>	<b>54,082</b>	<b>32,341</b>
Income taxes	13,524	10,336
<b>Net income</b>	<b>40,558</b>	<b>22,004</b>

## 5.Others

### (1) Actual of orders

Thousands of Yen

	Three months ended April 30, 2026
Products category	Amount
Control switches	310,727
Connecting devices	503,504
Pilot lamps and Indicators	117,573
Electronic devices	150,006
Others	13,184
Total	1,094,995

### (2) Backlog of orders

Thousands of Yen

	Three months ended April 30, 2026
Products category	Amount
Control switches	421,007
Connecting devices	423,237
Pilot lamps and Indicators	206,308
Electronic devices	242,758
Others	12,900
Total	1,306,212

### (3) Sales

Thousands of Yen	
	Three months ended April 30, 2026
Products category	Amount
Control switches	247,985
Connecting devices	434,041
Pilot lamps and Indicators	111,461
Electronic devices	122,632
Others	284
Total	916,405

#### ① Distribution channel

Thousands of Yen	
	Three months ended April 30, 2026
	Amount
Domestic sales	821,215
Overseas sales	95,190
Total	916,405

#### ② Foreign market for trading company (overseas sales)

Thousands of Yen	
	Three months ended April 30, 2026
	Amount
Asia	55,862
Middle East	12,569
Others	26,757
Total	95,190