

Fiscal Year 2008 Interim Financial Results

(Six months ended July 31,2007)

Company: **FUJI ELECTRIC INDUSTRY CO., LTD.** Stock: Tokyo Stock Exchange
 Code Number: 6654 Head Office: Kyoto,JAPAN
 Coordinator: Kouichi Fukunaga Telephone: (075)221-7978
 Managing Director and general manager

Date of the board meeting for fiscal 2008 interim financial results: September 11,2007
 Interim dividends: No

1. Interim financial results for the six months ended July 31 (February 1,2007 through July 31,2007)

(1) Operating Results (Amounts less than one million yen are omitted.)

	Net sales		Operating income		Recurring profit	
	Million yen	%	Million yen	%	Million yen	%
FY 2008 Interim	1,509	3.7	272	-10.8	285	-7.3
FY 2007 Interim	1,456	9.1	305	30.0	307	27.3
FY 2007	3,004	7.4	572	3.2	560	-1.1

	Net income		Net income per share -basic		Net income per share -diluted	
	Million yen	%	yen		Yen	
FY 2008 Interim	167	-8.6	25.93		-	
FY 2007 Interim	182	17.8	28.38		-	
FY 2007	328	-5.4	50.98		-	

Note 1: Equity method investment

N. A.

Note 2: Average number of shares

FY 2008 Interim 6,447,777 shares

FY 2007 Interim 6,447,777 shares

FY 2007 6,447,777 shares

Note 3: Changes in the accounting method: Yes

Note 4: Regarding net sales, operating income, recurring profit and net income, the percentage figures show the changes from the previous interim.

(2) Dividends

	Interim dividends per share		Annual dividends per share	
	Yen		Yen	
FY 2008 Interim	10.00		-	
FY 2007 Interim	8.00		-	
FY 2007	8.00		20.00	

(3) Financial Position

	Total assets	Shareholders' Equity	Shareholders' Equity ratio	Shareholders' equity per share
	Million yen	Million yen	%	Yen
FY 2008 Interim	10,709	9,721	90.8	1,507.71
FY 2007 Interim	10,691	9,569	89.5	1,484.24
FY 2007	10,887	9,678	88.9	1,501.14

Note 1: Number of shares outstanding at end of each period

FY 2008 Interim 6,447,697 shares

FY 2007 Interim 6,447,697 shares

FY 2007 6,447,697 shares

Note 2: Treasury stock at end of each period

FY 2008 Interim 221,303 shares

FY 2007 Interim 221,303 shares

FY 2007 221,303 shares

(4) Cash Flows

	Operating activities cash flow	Investing activities cash flow	Financing activities cash flow	Cash and cash equivalents at end of period
	Million yen	Million yen	Million yen	Million yen
FY 2008 Interim	17	-106	-141	512
FY 2007 Interim	204	-35	-160	863
FY 2007	354	-253	-212	743

2. Forecast of operating results for Fiscal Year 2008 (February 1,2007 through January 31,2008)

	Net sales	Recurring profit	Net income	Annual dividends per share	
	Million yen	Million yen	Million yen	Year-end dividends Yen	Yen
Fiscal year 2008	3,250	582	355	10.00	20.00

Remarks: Estimated net income per share for FY2008 55.20 yen