

Third Quarter Financial Results For Fiscal Year 2008

(Nine months ended on October 31,2007)

Company: **FUJI ELECTRIC INDUSTRY CO., LTD.** Stock: Tokyo Stock Exchange
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 Coordinator: Kouichi Fukunaga Telephone: (075)221-7978
 Managing Director and general manager
 Date of the board meeting for this period: December 6,2007

1.Third quarter financial results for the nine months ended on October 31(February 1,2007 through October 31,2007)

(1)Operating Results

(Unit ; one million yen)

	Net sales		Operating income		Recurring profit	
	Million yen	%	Million yen	%	Million yen	%
3rd Q.FY 2008	2,260	1.9	386	-14.8	406	-11.2
3rd Q.FY 2007	2,216	5.6	454	4.7	457	3.4
FY 2007	3,004		572		560	

	Net income		Net income per share -basic		Net income per share -diluted	
	Million yen	%	yen		Yen	
3rd Q.FY 2008	239	-11.6	37.09		-	
3rd Q.FY 2007	270	0.0	41.94		-	
FY 2007	328		50.98		-	

Note 1:Average number of shares

3rd Q.FY 2008 6,447,697 shares
 3rd Q.FY 2007 6,447,720 shares
 FY 2007 6,447,777 shares

Note 2:Adoption of concise accounting procedure: Yes

An inventory valuation method is based on a book inventory method.

Corporate taxes were calculated by using an estimated annual effective tax rate based on the legal effective tax rate.

Note 3:Changes in the accounting method: No

(2)Financial Position

	Total assets	Shareholders' Equity	Shareholders' Equity ratio	Shareholders' Equity per share
	Million yen	Million yen	%	Yen
3rd Q.FY 2008	10,686	9,723	91.0	1,508.06
3rd Q.FY 2007	10,791	9,614	89.1	1,491.18
FY 2007	10,887	9,678	88.9	1,501.14

Note 1:Number of shares outstanding at end of each period

3rd Q.FY 2008 6,447,697 shares
 3rd Q.FY 2007 6,447,697 shares
 FY 2007 6,447,697 shares

Note 2:Treasury stock at end of each period

3rd Q.FY 2008 221,303 shares
 3rd Q.FY 2007 221,303 shares
 FY 2007 221,303 shares

(3)Cash Flows

	Operating activities cash flow	Investing activities cash flow	Financing activities cash flow	Cash and cash equivalents at end of period
	Million yen	Million yen	Million yen	Million yen
3rd Q.FY 2008	83	-144	-195	486
3rd Q.FY 2007	261	-232	-205	678
FY 2007	354	-253	-212	743

2.Forecast of operating results for Fiscal Year 2008(February 1,2007 through January 31,2008)

	Net sales	Recurring profit	Net income	Annual dividends per share		
				Interim dividends	Year-end dividends	
	Million yen	Million yen	Million yen	Yen	Yen	Yen
Fiscal year 2008	3,250	598	355	10.00	15.00	25.00

Remarks: Estimated net income per share for FY2008 55.20 yen